

Treasurer's Report to the AGM

20 June 2022

It is my pleasure to present the SeniorNet Kapiti Annual Accounts for financial year 2021/22, for your approval.

The accounts in the Charities Services format, approved by the Reviewer, will be lodged with Charities Services of the Department of Internal Affairs prior to the deadline of 30 September.

The fully reviewed accounts have been added to OneDrive with hard copies available to members attending the AGM.

During the year your committee actively reviewed and monitored expenditure, while keeping pace with technology. It proved to be another challenging year with the continuing pandemic but we did end the fiscal year with a healthy membership of 368. Our revenue from membership did not meet the Budget targets again in this year but even with our closure during a part of 2021 our course offerings brought in better than expected revenue. Our expenditures were substantially less than budgeted for, so we concluded the fiscal year on solid ground. Overall, SeniorNet Kapiti remains in a sound financial position.

We replaced all of our computers starting with a new Android tablet as well as a new iPad. Our aging desktop computers in the Learning Centre were replaced thanks to generous grants from the Pub Charities and Pelorus Trust. We purchased new desktop computers just as our old ones were becoming unable to be upgraded to Windows 11. We purchased seven student desktops, an office desktop, and acquired a new laptop. We were then able to rehome these computers (they had been well maintained and were in top condition).

In addition, we replaced one of our printers (dependent on ink cartridges) with a new printer that uses ink tanks. Notably the major cost of a printer is the replacement of the cartridges and we go through a lot of them. Ink well printers have more ink available and need to be replaced less often.

We did receive a \$1000 donation from the Masons and were recipients of the Wellington Airport award. However, our insurance did increase from \$395 in 2020/21 to \$690 in 2021/2022. And we are looking at a slight increase on this in the coming fiscal year.

I would like to express my appreciation to Mr Peter Jones for maintaining the returns to the SeniorNet Federation for the receipt of our Learner Hours payments and well as his work on the updated asset register. Thanks also to Toni Moritmer-Higgie for her effort to bring together and complete the end of year accounts.

The Accountant, Mr Dennis Blank, CA, who completed the review of our Financial Year 2021/22 accounts has indicated, if approved, his willingness to complete the review of the 2022/23 accounts.

That concludes my report.

Are there any matters that members of the meeting wish to raise or discuss?

Teresa Urutia
Treasurer