

SENIORNET KAPITI INC
STATEMENT of FINANCIAL PERFORMANCE
For the Year Ended 31 March 2021

	2021	2020
	\$	\$
REVENUE		
Member Subscriptions	7,886	
Course Registrations	4,268	
Federation/TEC	3,439	
Grants	0	
Donations	210	
Sundry	354	
Asset Sales	0	
Interest Received	1,142	
Total Income	17,299	19,182
Less EXPENSES		
Communications	1,452	
Advertising	1,708	
Rent	1,740	
Course Material and Printing	0	
Electric Power	720	
Audit Fee	1,265	
Maintenance of Premises	1,370	
Maintenance of Equipment	1,263	
Membership Fees	695	
Stationery	435	
Insurance and Security	695	
Federation Subs and Administration	1,000	
Meeting Costs; AGM, Regional, Local	1,894	
Sundry Expenses	85	
Depreciation	1,332	
Loss on disposal of assets	1,530	
Total Expenses	17,184	17,808
NET SURPLUS/(Deficit) for the Year	\$115	\$1,374
Accumulated Funds		
Opening Balance	55,461	54,087
NET SURPLUS/(Deficit) for the Year	115	1,374
Closing Balance	\$55,576	\$55,461

The attached notes form part of the Financial Statements

SENIORNET KAPITI INC
STATEMENT of FINANCIAL POSITION
As at 31 March 2021

	2021	2020
	\$	\$
CURRENT ASSETS		
Change Float	100	100
ANZ – Current Account	3,162	7,189
ANZ – Savings Account	7,458	6,428
ANZ – Term Deposits	38,673	37,563
Pre-payments	0	0
Accounts Receivable	0	0
	49,393	51,280
TOTAL Current Assets		
FIXED ASSETS		
Computers & Sundry	6,183	5,082
	6,183	5,082
TOTAL Fixed Assets		
	55,576	56,362
TOTAL ASSETS		
CURRENT LIABILITIES		
Accounts Payable	0	901
Fees in Advance	0	0
	0	901
TOTAL Current Liabilities		
	\$55,576	\$55,461
NET ASSETS		
	\$55,576	\$55,461
ACCUMULATED FUNDS		

On behalf of the Committee



(Chairperson)



(Treasurer)