

SeniorNet Kapiti Inc

Performance Report

For the year ended
31 March 2020

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SeniorNet Kapiti Inc

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2020

Legal Name of Entity:*	SeniorNet Kapiti Inc
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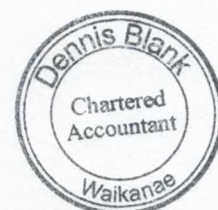
Other Name of Entity (if any):	
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Type of Entity and Legal Basis (if any):*	Incorporated Society
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Registration Number:	CC22420
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Entity's Purpose or Mission: *	A community training organisation that supports and motivates people aged 50+ to enjoy and use technology in their everyday lives.
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Entity Structure: *	SeniorNet Kapiti is subject to periodic audits by The SeniorNet Federation. The annual accounts are subject to Review by a Chartered Accountant. The day-to-day governance is provided by the SeniorNet Kapiti Executive Committee comprising: Chairperson - Peter Bunkall Secretary/Tutor Coordinator - Sue Connor Treasurer - Teresa Urutia Immediate Past President/Marketing/Newsletter Editor - Teresa Urutia Membership Coordinator - Veronica Kemp Webmaster/Course Development - Peter Bunkall Technical Officer - Peter Jones Android Tablets - Patrick Stephens SNAP - Peter Jones Course Coordinator - Elaine Hopewell Facilities - Barry Bailey
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SeniorNet Kapiti Inc

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2020

Main Sources of the Entity's Cash and Resources:*

Members Subscriptions

Members Course Fees

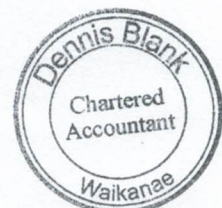
Learner Hours Subsidy payments received from The SeniorNet Federation

Main Methods Used by the Entity to Raise Funds:*

Three Open Days each year at Coastlands Shopping Centre and six at the SeniorNet Kapiti premises to encourage/recruit new members

Entity's Reliance on Volunteers and Donated Goods or Services: *

Totally reliant on volunteer members to fill Executive Committee positions, and carry out tutoring on the various courses conducted.



SeniorNet Kapiti Inc

Entity Information

"Who are we?", "Why do we exist?"

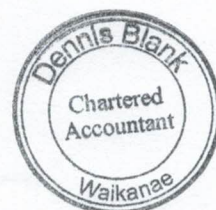
For the year ended
31 March 2020

Additional Information:*

There are no paid personnel

Contact details

Physical Address: 200 Matai Road, Raumati Beach, Paraparaumu 5032	
Postal Address: P.O. Box 522, Paraparaumu 5254	
Phone/Fax: (04) 299 0754	
Email/Website: kapiti@seniornet.co.nz https://kapiti.seniornet.co.nz	
 www.facebook.com/Kapiti SeniorNet	
	



SeniorNet Kapiti Inc
Statement of Service Performance
 "What did we do?", When did we do it?"
 For the year ended
 31 March 2020

Description of the Entity's Outcomes*:

- * To teach technology skills to the over 50's in an enjoyable and friendly way.
- * To give senior members of our society the opportunity to learn skills that will enable them to contribute their knowledge and wisdom to others in the community.
- * To tutor members in the use of technology to enhance their ability to communicate and make use of services provided by modern technology.
- * To conduct research and maintain up-to-date knowledge of products and services in the area of technology that may offer advantages for the over 50 age group.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year
Aim is to maintain paid up Membership numbers above 350. Measured by the number of paid up members at 31 March each year.	Membership 322 31-Mar-20		Membership 339 at 31-Mar-19
Up-to-date software and hardware requirements are investigated and where relevant implemented. Course and workshop offerings are adjusted accordingly so as to attract attendees. Measured by the number of course enrolments and the associated total course hours.	356 Enrolments 1395 hours		459 enrolments; 1799 total hours

Additional Output Measures:

Additional Information:

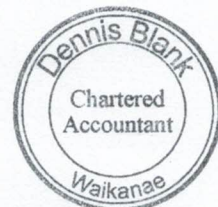


SeniorNet Kapiti Inc

Statement of Financial Performance

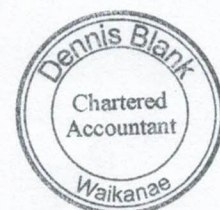
"How was it funded?" and "What did it cost?"
For the year ended
31 March 2020

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Revenue				
Donations, fundraising and other similar revenue*		5,479		3,984
Fees, subscriptions and other revenue from members*		12,341		12,732
Revenue from providing goods or services*				
Interest, dividends and other investment revenue*		1,331		1,226
Other revenue				
Asset Sales		31		
Total Revenue*		19,182	-	17,942
Expenses				
Expenses related to public fundraising*				
Volunteer and employee related costs*				
Costs related to providing goods or services*		16,044		16,474
Grants and donations made*				
Other expenses				
Depreciation		1,764		1,730
Total Expenses*		17,808	-	18,204
Surplus/(Deficit) for the Year*		1,374	-	(262)



SeniorNet Kapiti Inc
Statement of Financial Position
 "What the entity owns?" and "What the entity owes?"
 As at
 31 March 2020

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Assets				
Current Assets				
Bank accounts and cash*		51,280		51,026
Debtors and prepayments*		-		578
Inventory*				
Other current assets				
Total Current Assets		51,280	-	51,604
Non-Current Assets				
Property, plant and equipment*		5,082		5,289
Investments*				
Other non-current assets				
Total Non-Current Assets		5,082	-	5,289
Total Assets*		56,362	-	56,893
Liabilities				
Current Liabilities				
Bank overdraft*				
Creditors and accrued expenses*		75		326
Employee costs payable*		-		-
Unused donations and grants with conditions*				
Other current liabilities		826		2,480
Total Current Liabilities		901	-	2,806
Non-Current Liabilities				
Loans*				
Other non-current liabilities				
Total Non-Current liabilities		-	-	-
Total Liabilities*		901	-	2,806
Total Assets less Total Liabilities (Net Assets)*		55,461	-	54,087
Accumulated Funds				
Capital contributed by owners or members*		-		-
Accumulated surpluses or (deficits)*		55,461		54,087
Reserves*		-		-
Total Accumulated Funds*		55,461	-	54,087



SeniorNet Kapiti Inc
Statement of Cash Flows
 "How the entity has received and used cash"
 For the year ended
 31 March 2020

	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*			
Cash was received from:			
Donations, fundraising and other similar receipts*	5,479		3,984
Fees, subscriptions and other receipts from members*	12,541		12,732
Receipts from providing goods or services*	31		
Interest, dividends and other investment receipts*	1,331		1,226
Net GST			
Cash was applied to:			
Payments to suppliers and employees*	17,754		18,284
Donations or grants paid*			
Net Cash Flows from Operating Activities*	1,628		(342)
Cash flows from Investing and Financing Activities*			
Cash was received from:			
Receipts from the sale of property, plant and equipment*			
Receipts from the sale of investments*			
Proceeds from loans borrowed from other parties*			
Capital contributed from owners or members*			
Cash was applied to:			
Payments to acquire property, plant and equipment*	1,374		999
Payments to purchase investments*			
Repayments of loans borrowed from other parties*			
Capital repaid to owners or members*			
Net Cash Flows from Investing and Financing Activities*	(1,374)	-	(999)
Net Increase / (Decrease) in Cash*	254	-	(1,341)
Opening Cash*	51,026		52,367
Closing Cash*	51,280		51,026
This is represented by:			
Bank Accounts and Cash*	51,280	-	51,026



SeniorNet Kapiti Inc
Statement of Accounting Policies
"How did we do our accounting?"

For the year ended
31 March 2020

Basis of Preparation*

SeniorNet Kapiti Inc has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

SeniorNet Kapiti Inc is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

Income Tax

SeniorNet Kapiti Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

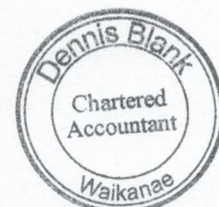
Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Tier 2 PBE Accounting Standards Applied (if any)*

N/A

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)



SeniorNet Kapiti Inc
Notes to the Performance Report
For the year ended
31 March 2020

Note 2 : Analysis of Expenses

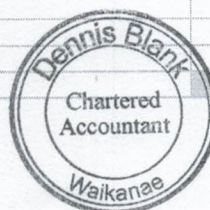
Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising		-	-
	Total	-	-

Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs		-	-
	Total	-	-

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Costs relating to service delivery	16,044	16,474
	Total	16,044	16,474

Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made		-	-
	Total	-	-

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Depreciation	1,764	1,730
	Total	1,764	1,730



SeniorNet Kapiti Inc
Notes to the Performance Report
For the year ended
31 March 2020

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year	Last Year
Bank accounts and cash		\$	\$
	Current Account	7,189	7,316
	Savings account	6,428	6,306
	Change Float	100	100
	Short term deposits	37,563	37,304
	Total	51,280	51,026

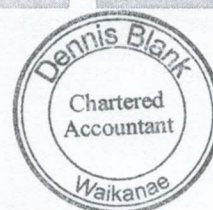
Asset Item	Analysis	This Year	Last Year
Debtors and prepayments		\$	\$
	Prepayments	-	-
	Accounts Receivable	-	578
	Total	-	578

Asset Item	Analysis	This Year	Last Year
Inventory		\$	\$
		-	-
	Total	-	-

Asset Item	Analysis	This Year	Last Year
Other current assets		\$	\$
	Total	-	-

Asset Item	Analysis	This Year	Last Year
Investments		\$	\$
		-	-
	Total	-	-

Asset Item	Analysis	This Year	Last Year
Other non-current assets		\$	\$
		-	-
	Total	-	-



SeniorNet Kapiti Inc
Notes to the Performance Report
For the year ended
31 March 2020

Note 4 : Property, Plant and Equipment

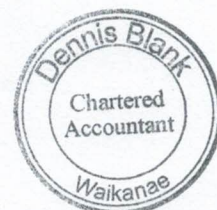
This Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*	-			-	-
Buildings*	-				-
Motor Vehicles*	-				-
Furniture and fixtures*	-			-	-
Office equipment*	-				-
Computers & Sundry*	5,289	1,557	-	1,764	5,082
Machinery*	-				-
Heritage assets	-				-
Total	5,289	1,557	-	1,764	5,082

PPE7 - PPE8	
Current Valuation*	Source and Date of Valuation*

Last Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*	-			-	-
Buildings*	-				-
Motor Vehicles*	-				-
Furniture and fixtures*	-			-	-
Office equipment*	-				-
Computers & Sundry*	6,020	999		1,730	5,289
Machinery*	-				-
Heritage assets	-				-
Total	6,020	999	-	1,730	5,289

Significant Donated Assets Recorded - Source and Date of Valuation*	
Nil	

Significant Donated Assets - Not Recorded*	
Nil	



SeniorNet Kapiti Inc
Notes to the Performance Report
For the year ended
31 March 2020

Note 6 : Commitments and Contingencies

Commitment*	Explanation and Timing*	At balance date	At balance date
		This Year*	Last Year*
		\$	\$
Commitments to lease or rent assets*	Nil		
Commitment to purchase property, plant and equipment*	Replacement/upgrade of equipment	-	5,000

Commitments

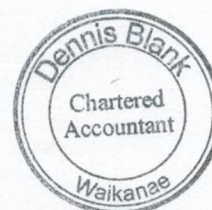
There are no commitments as at balance date (Last Year - nil)

Contingency*	Explanation*	At balance date	At balance date
		This Year*	Last Year*
		\$	\$
Contingent liability*	Nil	-	-
Guarantees provided*	Nil	-	-

OR (Delete one not applicable to the entity)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)



SeniorNet Kapiti Inc
Notes to the Performance Report
For the year ended
31 March 2020

Notes 7-12

Note 7: Other

Significant Grants and Donations with Conditions which have not been Recorded as a Liability*

Description*	Original Amt*	Not Fulfilled Amt*	Purpose and Nature of the Condition(s)*
None			

Goods or Services Provided to the Entity in Kind*

Description*	Amount*
None	

Assets Used as Security for Liabilities*

Nature and Amount of Borrowing*	Nature and Amount of Asset Used as Security*
None	

Note 8: Assets Held on Behalf of Others*

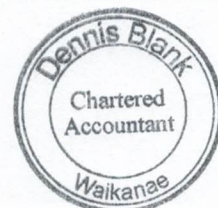
Description of the Assets Held*	Name of Entity of Whose Behalf Assets are Held*
None	

Note 9: Related Party Transactions*

Description of Related Party Relationship*	Description of the Transaction (whether in cash or amount in kind)*	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions*	Value of Transactions*	Amount Outstanding*	Amount Outstanding*

Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)



SeniorNet Kapiti Inc
Notes to the Performance Report
For the year ended
31 March 2020

Notes 7-12

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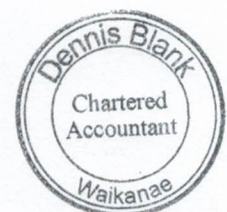
Events After the Balance Date:
There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 11: Ability to Continue Operating*
Sound and no concerns

Note 12: Correction of Errors*
None

The annual accounts were approved for release on 11 June 2020

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Chairperson



SeniorNet Kapiti Inc.

Performance Report for the Year Ended 31 March, 2020

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Members of the SeniorNet Kapiti Inc.

Report on the Performance Report:

I have reviewed the accompanying performance report of SeniorNet Kapiti Inc., which comprise the entity information, the statement of service performance, the statement of financial performance and the statement of cash flows for the year ended 31 March, 2020, the statement of financial position as at 31 March, 2020, and the statement of accounting policies and other explanatory information.

The Responsibility of the Management Committee for the Performance Report:

The Management Committee of SeniorNet Kapiti Inc. is responsible for the preparation and fair presentation of the 31 March, 2020 annual performance report in accordance with the New Zealand Tier 3 Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) framework and for such internal control as the Management Committee determine is necessary to enable the presentation of the performance report that is free from material misstatement, whether due to fraud or error.

The Assurance Practitioner's Responsibility:

My responsibility is to express a conclusion on the annual performance report based on my review. I conducted my review in accordance with NZ SRE 2410 *Review of Financial Statements Performed by the Independent Auditor of the Entity*. NZ SRE 2410 requires me to conclude whether anything has come to my attention that causes me to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with the New Zealand Tier 3 Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) framework. As the auditor of the SeniorNet Kapiti Inc., NZ SRE 2410 requires that I comply with the ethical requirements relevant to the audit of the annual financial statements.

A review of the annual performance report in accordance with NZ SRE 2410 is a limited assurance engagement. I will perform procedures, primarily consisting of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures, and other review procedures.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards of Auditing (New Zealand). Accordingly, I do not express an audit opinion on the performance report.

Other than in my capacity as assurance practitioner I have no other relationship with, or interests in, SeniorNet Kapiti Inc.

SeniorNet Kapiti Inc.

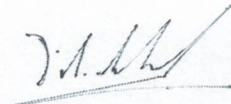
Performance Report for the Year Ended 31 March, 2020

INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

(continued)

Conclusion:

Based on my review, nothing has come to my attention that causes me to believe that the annual performance report of SeniorNet Kapiti Inc. does not present fairly, in all material respects, the financial position of SeniorNet Kapiti Inc. as at 31 March, 2020 and of its financial performance and cash flows for the year ended on that date, in accordance with New Zealand Tier 3 Public Benefit Entity Simple Reporting – Accrual (Not-For-Profit) framework.



Dennis Blank CA
Chartered Accountant
11 June, 2020
Waikanae

